

REGISTERED NUMBER: 07968009 (England and Wales)

BETTERCOAL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

Hilden Park Accountants Limited
Chartered Accountants
& Statutory Auditors
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH



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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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BETTERCOAL

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017**

DIRECTORS:

R J Walter
H Vestman
N Valerius
Ms G Rueb
Ms U Rehell
S Panja
C Nahon
M Montenero
R Mangroe
T Lyse
M J Gnoth
A Fuertes Zurita
J Frijhoff
A Fraile
G Fernandez
R Due Nikolaj Skov
S Verbeek

REGISTERED OFFICE:

542 Lower Rainham Road
Bloor Place
Gillingham
Kent
ME8 7TP

REGISTERED NUMBER:

07968009 (England and Wales)

AUDITORS:

Hilden Park Accountants Limited
Chartered Accountants
& Statutory Auditors
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

**ABRIDGED BALANCE SHEET
31ST DECEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	778	1,251
CURRENT ASSETS			
Debtors		45,177	73,746
Cash at bank		334,450	235,562
		<u>379,627</u>	<u>309,308</u>
CREDITORS			
Amounts falling due within one year		<u>148,709</u>	<u>115,613</u>
NET CURRENT ASSETS		<u>230,918</u>	<u>193,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>231,696</u>	<u>194,946</u>
RESERVES			
Income and expenditure account		<u>231,696</u>	<u>194,946</u>
		<u>231,696</u>	<u>194,946</u>

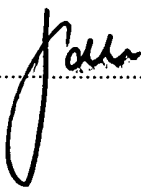
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27/6/2018 and were signed on its behalf by:

.....
N Valerius - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

Bettercoal is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and value added tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2017	
and 31st December 2017	1,893
DEPRECIATION	
At 1st January 2017	642
Charge for year	473
At 31st December 2017	1,115
NET BOOK VALUE	
At 31st December 2017	778
At 31st December 2016	1,251

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

P R Chewter (Senior Statutory Auditor)
for and on behalf of Hilden Park Accountants Limited

 27/6/2018

6. LIMITED BY GUARANTEE

The company is limited by guarantee, each member having to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst they are still a member or within one year thereafter.

The number of member organisations as at 31 December 2017 is 13 and associate member organisations is 4.

The 7 founding members are Dong Energy A/S, EDF, ENEL SpA, Engie (formerly GDF Suez), RWE, Uniper (formerly E.ON SE) and Vattenfall Energy N.v. Each founding member has nominated a director to the Board as listed on page 1. For the accounting period ended 31 December 2017 all founding members contributed membership fees.