REGISTERED NUMBER: 07968009 (England and Wales)

BETTERCOAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

Hilden Park Accountants Limited
Chartered Accountants
& Statutory Auditors
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

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For The Year Ended 31 December 2019

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COMPANY INFORMATION
For The Year Ended 31 December 2019

DIRECTORS:	R J Walter Ms U Rehell T Lysc Ms A Howard D Giuliani T Douma D Gerling F Pluemacher
REGISTERED OFFICE:	Hilden Park House 79 Tonbridge Road Hildenborough Tonbridge Kent TN11 9BH
REGISTERED NUMBER:	07968009 (England and Wales)
AUDITORS:	Hilden Park Accountants Limited Chartered Accountants & Statutory Auditors Hilden Park House 79 Tonbridge Road Hildenborough Tonbridge Kent TN11 9BH

BETTERCOAL (REGISTERED NUMBER: 07968009)

ABRIDGED BALANCE SHEET
31 December 2019

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Tangible assets	4		**1,494**		305
CURRENT ASSETS					
Debtors		**57,273**		9,697	
Cash at bank		**338,480**		489,895	
		395,753		499,592	
CREDITORS					
Amounts falling due within one year		**87,169**		271,753	
NET CURRENT ASSETS			**308,584**		227,839
TOTAL ASSETS LESS CURRENT LIABILITIES			**310,078**		228,144
RESERVES					
Income and expenditure account			**310,078**		228,144
			310,078		228,144

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

F Pluemacher - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bettercoal is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and value added tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures & fittings - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	**1,893**
Additions	**1,751**
At 31 December 2019	**3,644**
DEPRECIATION	
At 1 January 2019	**1,588**
Charge for year	**562**
At 31 December 2019	**2,150**
NET BOOK VALUE	
At 31 December 2019	**1,494**
At 31 December 2018	305

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

P R Chewter (Senior Statutory Auditor)
for and on behalf of Hilden Park Accountants Limited

6. LIMITED BY GUARANTEE

The company is limited by guarantee, each member having to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst they are still a member or within one year thereafter.

The number of member organisations as at 31 December 2019 is 12 (2018: 12) and associate member organisations is 4 (2018: 4).

The 7 founding members are Ørsted A/S (formerly Dong Energy A/S), EDF, ENEL SpA, Engie (formerly GDF Suez), RWE, Uniper (formerly E.On SE) and Vattenfall Energy N.v. Each founding member has nominated a director to the Board as listed on page 1. As at 31 December 2019, 5 of these founding members remained Bettercoal members. All remaining founding members contributed membership fees in the year to 31 December 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.